

SYLLABUS

COURSE TITLE: ACC 443-Auditing

TEXTBOOK: Principles of Auditing, 15th Ed., Whittington, Pany (McGraw Hill-Irwin)
Wiley CPA Examination Review 2005 Auditing and Attestation
(If needed, please call Wiley Co. to place order at 1-800-434-3422
Ext.23987)

DESCRIPTION: Study of basic auditing principles, including professional standards, ethics, internal control, evidence gathering, fraud, and statistical sampling. It focuses on review of audit procedures and audit reports.

EXPECTED OUTCOMES: Upon the successful completion of this course, the student will be able to:

- a. Apply Generally Accepted Auditing Standards;
- b. Understand an auditor's role in society;
- c. Identify fraudulent accounting and audit practices.

CREDIT HOURS: 3 class hours; 3 credit hours;

PREREQUISITE(S): ACC 342

PEDAGOGY: Class sessions will be combination of lecture, problem solving and discussions. This course will be accessible to students on BlackBoard by Week 2.

EVALUATION: Students will have one term project, unit exams, two mini-exams and one final cumulative exam. The exams must be taken when scheduled. Make-ups will only be given in event of emergency. If final exam is missed due to emergency, an incomplete will be given and make-up exam will be administered during following term. Refer to Grading Criteria for relative weights of exams, project, class attendance and participation.

CHEATING POLICY: Anyone caught cheating on an exam/assignment will be given a ZERO. Please note that cheating includes plagiarism.

ATTENDANCE RULE: If there is an emergency and you cannot attend class, the courtesy of a telephone call is expected.

ACC 443

**SCHEDULE OF CLASS ACTIVITIES/HW
ASSIGNMENTS**

Week of	Topic Description	Assignments
01/04 (WP);	Introduction	Read Ch.1-5 (W); Ch.1-5 RQ
10 RQ (WP);	Engagement Planning	Read Module 1(W); Ch.6,17,18
24	Internal Control	Read Module 2 (W);
Ch.7,10,11 RQ(WP);		
02/07	Mini-Exam#1	Work on Project**
02/14 15 RQ (WP);	Evidence	Read Module 3 (W); Ch.12-
28 RQ (WP);	Reporting	Read Module 4 (W); Ch. 19-20
03/14	Mini-Exam#2	Work on Project**
04/04	Sampling	Read Module 5 (W); Ch.19-
20 RQ (WP);		
11	Legal Liability of CPAs	Ch. 4 RQ (WP);
18 RQ (WP);	Auditing with Technology	Read Module 6,39 (W); Ch.8
25	Final Exam Review	Term Project Due **
05/02	Final Exam	

** Term Project involves the analysis of a recent case involving Corporate Fraud. Project should discuss Accounting and Auditing issues related to our class discussions. Minimum of 5 typed pages is expected and all references should be cited.

RQ - Chapter Review Questions

WP- Principles of Auditing text by Whittington, Pany;

W - Wiley CPA Examination Review publication;

Grading Criteria:

The overall assessment for this course is based upon the following components:

WEIGHT	ASSESSMENT	POINTS
10%	Class Attendance each week (5 pts. X 10 weeks)	50
20%	Unit Exams (10 pts. X 8 exams), Class/Threaded discussions (2 pts. X 10 weeks)	100
20%	Mini- Exams	100
40%	Final Exam	200
10%	Internet/Library Project	50
100%	TOTALS	500

Grade Scale:

The grading scale based upon total points earned is as follows:

POINTS EARNED	GRADE
450 – 400	A
400 - 449	B
350 - 399	C
300 - 349	D
Below 300	F

Course Policies and Procedures:

1. Homework Assignments are due by midnight on Monday of the week assigned. It is important for your understanding of the course objectives to finish the homework assignment in time to review your solutions and post any questions you have to the "Open Forum" in the threaded discussion area. So - I encourage you to complete the homework early in the week. Please remember that **no** late homework assignments will be accepted.
2. Threaded Discussions participation is required a minimum of two responses per week. Comments or questions can be in response to either questions posed or to a previous comment by the instructor or a student. Please try to be thoughtful in your contributions in order to orient the discussion to understanding the course objectives. Also, please remember that **no** late threaded discussion contributions will be accepted.
3. Chapter Exams must be completed by midnight on the Monday evening of the week assigned. These exams will consist of 10 multiple choice questions. Many of the questions will require you to solve an exercise to obtain the correct answer. You will have two hours to complete the exam. Read each question carefully and use any remaining time to review your responses. You will be able to review your graded exam to determine if you have any questions. It is extremely important that you feel you are achieving the course objectives as we go through each week. Be sure to seek assistance if any of the course objectives are not clear to you!! Please remember there is **no** opportunity to complete the chapter exams after Monday at midnight.
4. Internet/Library Project involves oral and written communication of the analysis of a Corporate Annual Report and is due during Final Exam Review Week. Project should incorporate application of concepts discussed during semester and should be at least 3 typed pages in length. **Data for your report may be accessed from Bloomberg System located in Library. Please ask Librarian for help and make sure to record/log your time spent on system. Log will be reviewed at end of semester.**
5. The Final Exam duration will be 3 hours. The final exam consists of course material from all eight chapters and addresses all of the course objectives. The reading, homework, and project assignments, threaded discussions, and chapter exams will be important in preparing yourself for the final exam. Please remember there is **no** time extension beyond Final Exam Week to complete the final exam.

Student Classroom Decorum Expectations:

To enhance the learning atmosphere of the classroom, students are expected to dress and behave in a fashion conducive to learning in the classroom. Students should dress up on Shaw Pride Tuesday. Students should refrain from disruptive classroom behavior (i. e., talking to classmates, disrespectful responses to teacher instructions; swearing; wearing clothes that impede academic learning such as but not limited to, wearing body-revealing clothing and excessively baggy pants; hats/caps, and/or headdress. Students should turn off telephones prior to entering the classroom. Students who exhibit the behaviors described above, or similar behaviors will be immediately dismissed from class at the third documented offense. The student will be readmitted to class only following a decision by the department chair. The student may appeal the decision of the department chair to the Dean of the College offering the course, and, subsequently, to the Office of the Vice President for Academic Affairs, and then to the President of Shaw University. The decision of the President will be final. Failure to follow the procedures herein outlined will result in termination of the appeal, and revert to the decision of the department chair.

Each behavior construed by the teacher/professor as non-contributive to learning will be recorded, properly documented, and appropriately reported to the student and to the chair of the academic department offering the course. The report will be in written form with a copy provided to both the student and the department chair. The faculty member should retain a copy for his/her own records.

Additional student behavior codes may be found in Student Affairs.